

Temperature control at all times: VTG and Nexxiot expand cooperation

Zurich/Hamburg, 28 October 2020 – **Nexxiot and VTG extend their cooperation: From December 2020, VTG will use temperature sensors developed by Nexxiot to monitor the condition of high-value, temperature sensitive goods, seamlessly and in real time. For this purpose, 3,000 freight cars will be equipped with sensors on customer request, which can record the temperature of the tank, the heating system and the outlet. The generated data will be consolidated and processed in the Nexxiot Connect Cloud. Detailed evaluations and further analyses are available to customers on the VTG platform traigo. In the event of temperature changes, all authorized transport participants receive a notification via the system. This ensures that the transported goods reach their destination in perfect condition.**

"Some products are no longer usable even after small temperature variations. That is why we want to guarantee our customers complete documentation when transporting high-value chemicals or other temperature-sensitive goods. With launching the Nexxiot solution, we go one step further. The notification of anomalies enables real-time action to be taken to prevent temperature fluctuations," says Hanno Schell, Head of Innovation at VTG.

Nexxiot's CEO Stefan Kalmund sees great opportunities for quality management and transparency along international supply chains: "In many industries, such as the pharmaceutical, chemical and food industries, there are high requirements for temperature monitoring of sensitive goods. We will support VTG in the future to further improve the quality of transport in these sectors. The use of real-time information and its integration into the day-to-day work of customers play an important role in this. The logistics industry needs innovative pioneers like VTG to meet the challenges of the future".

"The digitalization of our entire fleet is a high priority for us. Only the generation, processing and intelligent use of data enables us to offer our customers the transparency they need to make sound decisions. Nexxiot supports us in this as a strategic partner," adds Peter Töpfer, Senior Project Manager at VTG.

About VTG:

VTG Aktiengesellschaft is one of Europe's leading railcar leasing and rail logistics companies, with a fleet of more than 95,000 railcars. VTG offers full service, providing tank cars, intermodal cars, standard freight cars and sliding wall cars. In addition to the leasing of railcars, the Group offers comprehensive multimodal logistics services, mainly around rail transport and global tank container transports.

With the combination of its three interlinked divisions Railcar, Rail Logistics and Tanktainer, VTG offers its customers a high-performance platform for the international transportation of their freight. The Group has many years of experience and focused expertise, in particular in the transport of liquid and sensitive goods. Its customers include numerous well-known companies from almost every industrial sector, including the chemical, petroleum, automotive, paper and agricultural industries.

In the 2019 financial year, VTG generated revenue of EUR 1,221 million and operating profit (EBITDA) of EUR 512 million. Via its subsidiaries and affiliates, the company, which has its head office in Hamburg, operates primarily in Europe, North America, Russia and Asia. On December 31, 2019, VTG had 1,750 employees worldwide.

More information at www.vtg.com

About Nexxiot:

Nexxiot AG from Zurich, Switzerland, is a driver of the digital logistics of tomorrow. The company's goal is to enable a five percent reduction in global CO₂ emissions by increasing cargo transport efficiency and eliminating waste caused by empty runs and inefficient routes. To achieve this, the company empowers its customers to leverage the power of their data with cutting-edge technology. Therefore Nexxiot provides an integrated solution to track, find and protect cargo from over 160 countries around the globe and across 450 network roaming partners to ensure trust, security, and efficiency. Data from more than 4 billion travelled kilometers is stored in Nexxiot's dedicated logistics cloud. Employees from over 19 countries contribute to the success of the company. In addition to its headquarters in Switzerland, Nexxiot operates in Germany, the USA and is pursuing a global growth strategy. For more information, visit www.nexxiot.com

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