

Press release

Polish rail freight highflyer Eurowagon goes digital with Nexxiot

Zurich/Warsaw, 11 August 2021 – **Swiss IoT company Nexxiot and fast-growing Polish freight car rental company Eurowagon are working together. Eurowagon was founded in 2018 and has since become the leading freight car rental company with the largest independent fleet in Poland. The company's agile approach allows for rapid expansion and integration of the latest industry developments. As a result, Eurowagon and Nexxiot have now started a cooperation and are equipping Eurowagon's fleet with Nexxiot products. Nexxiot's hardware and software solutions will contribute to the transparency and safety of the Eurowagon fleet and its cargo.**

Transparency and security on rail are trending topics that are currently of great importance to all companies operating on rail around the world. While other companies are still hesitating due to historical or corporate decisions, Eurowagon's youthful agility enables them to adopt the latest technological innovations to stay competitive. The gateway devices used to equip Eurowagon's non-powered freight wagons, called Globehoppers, deliver data in near real-time. This data allows decision-makers to gain full visibility and transparency into their daily operations. This cutting-edge technology ensures that rail processes are as secure and efficient as possible.

"We are free from legacy issues because we are able to take a 'greenfield' approach and ensure digital readiness from day one. We respond to the needs of our customer and stay ahead of any trend in the industry. By 2026, we will increase our fleet to 4,500 wagons, becoming the largest professional rolling stock company for the rental of rail freight wagons in Central and Eastern Europe. To achieve this, we strive to integrate the latest technologies and ideas into the company now to offer our clients the best possible service," says Marek Gołębiewski, Technical Director at Eurowagon, who strongly supports the current cooperation with Nexxiot.

Especially regarding fleet safety, Eurowagon expects technology to add significant value. "We use the Nexxiot product to supervise the planning of periodic repairs and prevent potentially dangerous situations through continuous monitoring our fleet. Particularly in the rare cases where unplanned incidents occur, real-time notifications via the Nexxiot intelligent cloud are a great advantage. We are able to quickly pinpoint exactly where and when the event occurred, and which wagons were affected and how severely due to in-depth shock analytics. The data insights also help us speed up the regulatory processes required to investigate how the event happened, because now we have the tools to prove exactly when the incident occurred and how big the impact on the equipment was. We are pleased with Nexxiot's openness to derive significant experience and adapt the product to our individual needs," Marek Gołębiewski went on to say.

Nexxiot CEO Stefan Kalmund sees a special correlation between transparency and security: "Security has a lot to do with trust. Nowadays, digital solutions that create transparency in operations allow companies to provide their clients with all the relevant insights and proof of 'duty of care'. Together with the team at Eurowagon, we are able to explore the specific needs of the Polish market and collaborate in finding the perfect customized solution for the company. In the process of working together, we found

that Nexxiot and Eurowagon are a natural fit, because progressive thinking around data-driven innovation is a priority in both companies."

About Eurowagon:

Eurowagon is a new alternative for customers on the European rail car leasing market. The company was established in 2018 and is a portfolio company of CEE Equity Partners Ltd. Eurowagon owns and manages roughly 1,5 thousand freight wagons. Activities of Eurowagon include rental of wagons to freight and industrial clients, wagons' management, and maintenance. The headquarters of the company is in Poland, but since 2020 Eurowagon has also representatives in Switzerland, France, and Austria, who are responsible for Western European countries. Eurowagon also performs the ECM function for its wagons based on VPI maintenance rules.

Until today, Eurowagon has purchased 500 new freight wagons from major European wagons producers. The vast majority are intermodal platforms (80', 90', T3000) but as well state of the art open box wagons (Eamnos). The entire new fleet was successfully rented out to clients within different European markets. In addition, Eurowagon is an owner of about 1000 wagons which are rented to top Polish clients. Predominantly these are open wagons intended for the bulk materials but as well Sgs 60'container rail cars. The company also has very ambitious investment and development plans for the next few years. Eurowagon assumes that by 2026 will be able to offer approx. 4 500 wagons.

About Nexxiot:

Nexxiot AG from Zurich, Switzerland, is a driver of the digital logistics of tomorrow. The company's goal is to enable a five percent reduction in global CO2 cargo emissions by increasing cargo transport efficiency and eliminating waste caused by empty runs and inefficient routes. To achieve this, the company empowers its clients to leverage the power of their data with cutting-edge technology. Therefore, Nexxiot provides an integrated solution to track, find and protect cargo from over 160 countries around the globe and across 450 network roaming partners to ensure trust, security, and efficiency. Data from more than 2.5 billion travelled miles is stored in Nexxiot's dedicated logistics cloud. Employees from over 20 countries contribute to the success of the company. In addition to its headquarters in Switzerland, Nexxiot operates in Germany, the USA and is pursuing a global growth strategy. For more information, visit www.nexxiot.com

Press contact:

Nexxiot AG

Kevin Hohmann

T: +49 (0)30 20 61 41 30 50

kevin.hohmann@nexxiot.com